

Fund Balance Sheet - HR

Properties: Heritage Ridge Metro District - Various Berthoud, CO 80513

As of: 03/31/2022

Accounting Basis: Accrual

Level of Detail: Summary View

Account Name	Operating	Special Fund	Debt Service	GASB	Total
ASSETS					
Cash					
Operating	3,329.78				3,329.78
Additional Checking	59,579.53				59,579.53
ColoTrust	1,288.34				1,288.34
Operating		69,108.53			69,108.53
ColoTrust		17.67			17.67
Additional Checking			340,866.61		340,866.61
Bond - Revenue			5,070.23		5,070.23
Total Cash	64,197.65	69,126.20	345,936.84	0.00	479,260.69
Dues & Fees Receivable	7,644.30				7,644.30
Fines Receivable	4,600.00				4,600.00
Due from County Treasurer	15,316.83				15,316.83
Due from Developer	6,700.00				6,700.00
Special Fund Receivable		25,922.99			25,922.99
Due from County Treasurer			34,767.06		34,767.06
Land				755,430.00	755,430.00
Easement Rights				3,000.00	3,000.00
Water Shares				620,625.00	620,625.00
Pool Clubhouse				1,168,465.80	1,168,465.80
Accumulated Depreciation - Pool clubhouse				-103,864.00	-103,864.00
Irrigation				881,255.00	881,255.00
Accumulated Depreciation -Irrigation				-117,497.00	-117,497.00
Landscape				2,662,709.00	2,662,709.00
Accumulated Depreciation - Landscape				-236,685.00	-236,685.00
Fencing				377,270.00	377,270.00
Accumulated Depreciation - Fencing				-50,304.00	-50,304.00
TOTAL ASSETS	98,458.78	95,049.19	380,703.90	5,960,404.80	6,534,616.67
LIABILITIES & CAPITAL					
Liabilities					
Accounts Payable	4,791.71				4,791.71
Special Fund Accounts Payable		166.89			166.89
Prepaid Fees		22.97			22.97
Bond or Note Payable				11,265,000.00	11,265,000.00
Premium (Discount) on Bond				1,207,500.95	1,207,500.95
Bond or Note Payable - B				4,735,000.00	4,735,000.00
Total Liabilities	4,791.71	189.86	0.00	17,207,500.95	17,212,482.52

Fund Balance Sheet - HR

Account Name	Operating	Special Fund	Debt Service	GASB	Total
Capital					
Fund Balance	9,421.81				9,421.81
Special Revenue Fund Balance		26,169.34			26,169.34
Debt Service Fund Balance			226,960.75		226,960.75
GASB Fund Balance				-11,247,096.15	-11,247,096.15
Calculated Retained Earnings	84,245.26	68,689.99	153,743.15	0.00	306,678.40
Calculated Prior Years Retained Earnings	0.00	0.00	0.00	0.00	0.00
Total Capital	93,667.07	94,859.33	380,703.90	-11,247,096.15	-10,677,865.85
TOTAL LIABILITIES & CAPITAL	98,458.78	95,049.19	380,703.90	5,960,404.80	6,534,616.67

Fund Income Statement Operating

Properties: Heritage Ridge Metro District - Various Berthoud, CO 80513

As of: Mar 2022

Accounting Basis: Accrual

Fund Type: Operating

Level of Detail: Summary View

Account Name	MTD Actual	YTD Actual	Annual Budget
Income			
Key Replacement Fees	0.00	150.00	0.00
Fines	0.00	450.00	0.00
Interest Revenue	54.83	66.23	0.00
Design Review Fees	400.00	1,300.00	4,000.00
Property Taxes	9,560.00	100,846.71	194,272.00
Specific Ownership Taxes	5,948.02	16,702.32	13,599.00
Transfer In	0.00	0.00	25,000.00
Total Operating Income	15,962.85	119,515.26	236,871.00
Expense			
Management & Accounting Services	2,450.00	7,350.00	29,400.00
Design Review Fees	0.00	0.00	4,000.00
Legal	382.50	3,247.50	20,000.00
Audit/Tax Prep	0.00	0.00	8,500.00
Election	0.00	2,119.95	10,000.00
Insurance	0.00	2,977.00	3,682.00
Treasurers Fees	191.19	2,016.93	3,885.00
Bad Debt Expense	47.09	72.09	0.00
Office	163.54	270.74	3,000.00
Dues and Compliance	471.24	471.24	491.00
Other Administrative	0.00	0.00	1,198.00
Contingency	0.00	0.00	4,000.00
Electric	33.82	163.21	800.00
Water/Sewer	85.35	256.05	35,000.00
Phone/Internet/Cable	99.90	299.70	0.00
Landscape Contract	0.00	0.00	79,000.00
Landscape - Maintenance & Repairs	1,007.05	1,222.54	1,700.00
Landscape Projects	0.00	0.00	9,500.00
Snow Removal	0.00	13,263.05	8,500.00

Fund Income Statement Operating

Account Name	MTD Actual	YTD Actual	Annual Budget
Sprinkler Repair	0.00	0.00	10,000.00
Erosion Control	770.00	1,540.00	0.00
Total Operating Expense	5,701.68	35,270.00	232,656.00
Total Operating Income	15,962.85	119,515.26	236,871.00
Total Operating Expense	5,701.68	35,270.00	232,656.00
NOI - Net Operating Income	10,261.17	84,245.26	4,215.00
Total Income	15,962.85	119,515.26	236,871.00
Total Expense	5,701.68	35,270.00	232,656.00
Net Income	10,261.17	84,245.26	4,215.00

Fund Income Statement - Special Fund

Properties: Heritage Ridge Metro District - Various Berthoud, CO 80513

As of: Mar 2022

Accounting Basis: Accrual

Fund Type: Special Fund

Level of Detail: Summary View

Account Name	MTD Actual	YTD Actual	Annual Budget
Income			
Pool Fees	27,676.00	76,500.00	79,560.00
Interest Charges	101.29	290.30	0.00
Admin Fees Reimbursement	130.00	290.00	0.00
Interest Revenue	0.00	0.08	0.00
Total Special fund Income	27,907.29	77,080.38	79,560.00
Expense			
Management	0.00	0.00	7,500.00
Legal	0.00	0.00	1,000.00
Insurance	0.00	6,965.00	6,965.00
Bad Debt Expense	0.00	0.00	2,040.00
Contingency	0.00	0.00	2,000.00
Electric - Pool	89.64	326.47	6,800.00
Gas - Pool	61.33	174.55	6,500.00
Water - Pool	15.92	63.68	2,200.00
Trash	0.00	0.00	150.00
Telephone/Internet	259.90	519.70	1,560.00
Pest Control	0.00	0.00	400.00
Pool Maintenance - Contract	0.00	0.00	11,800.00
Pool Maintenance - Non-Contract	0.00	0.00	16,000.00
Pool Supplies	0.00	340.99	1,500.00
Pool Chemicals	0.00	0.00	8,000.00
Pool Janitorial	0.00	0.00	2,500.00
Pool Repairs	0.00	0.00	2,500.00
Total Special fund Expense	426.79	8,390.39	79,415.00
Total Special fund Income	27,907.29	77,080.38	79,560.00
Total Special fund Expense	426.79	8,390.39	79,415.00
Net Reserve	27,480.50	68,689.99	145.00

Fund Income Statement - Special Fund

Account Name	MTD Actual	YTD Actual	Annual Budget
Total Income	27,907.29	77,080.38	79,560.00
Total Expense	426.79	8,390.39	79,415.00
Net Income	27,480.50	68,689.99	145.00

Fund Income Statement - Debt Service

Properties: Heritage Ridge Metro District - Various Berthoud, CO 80513

As of: Mar 2022

Accounting Basis: Accrual

Fund Type: Debt Service

Level of Detail: Summary View

Account Name	MTD Actual	YTD Actual	Annual Budget
Income			
Interest Revenue	1.07	6.14	1,000.00
Property Tax	35,476.55	374,235.74	720,930.00
Specific Ownership Tax	0.00	0.00	25,465.00
Total Debt service Income	35,477.62	374,241.88	747,395.00
Expense			
Costs of Issuance	0.00	213,012.80	0.00
Treasurers Fees	709.49	7,484.66	14,419.00
Paying Agent Fees	0.00	0.00	5,500.00
Principal - Bonds	0.00	0.00	150,000.00
Interest - Bonds	0.00	0.00	567,767.00
Transfer Out	0.00	1.27	0.00
Total Debt service Expense	709.49	220,498.73	737,686.00
Total Debt service Income	35,477.62	374,241.88	747,395.00
Total Debt service Expense	709.49	220,498.73	737,686.00
Net Reserve	34,768.13	153,743.15	9,709.00
Total Income	35,477.62	374,241.88	747,395.00
Total Expense	709.49	220,498.73	737,686.00
Net Income	34,768.13	153,743.15	9,709.00