

**HERITAGE RIDGE METROPOLITAN DISTRICT  
THE TOWN OF BERTHOUD, STATE OF COLORADO**

**ANNUAL REPORT FOR FISCAL YEAR 2021**

Pursuant to Section VII of the Service Plan for Heritage Ridge Metropolitan District (the “**District**”) approved by the Town Council of the Town of Berthoud (the “**Town**”), the District is required to submit an annual report to the Town Clerk with regard to the following matters:

1. Boundary changes made or proposed to the District’s boundary as of December 31<sup>st</sup> of the prior year;
2. Agreements with other governmental entities, either entered into or proposed as of December 31<sup>st</sup> of the prior year;
3. A list of all facilities and improvements constructed or acquired by the District and those that have been dedicated to and accepted by the Town as of December 31<sup>st</sup> of the prior year;
4. Audit of District’s financial statements, for the year ending December 31<sup>st</sup> of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable;
5. Notice of continuing disclosure undertaking for events of default by the District, which continue beyond a ninety day period, under any Debt instrument; and
6. Any inability of the District to pay its obligations as they come due in accordance with the terms of and Debt instruments, which continue beyond a ninety day period.

**For the year ending December 31, 2021, the District makes the following report:**

1. Boundary Changes. The District made no boundary changes.
2. Agreements.
  - Intergovernmental Agreement by and between the Town and the District, dated as of December 7, 2015
3. Facilities and Improvements. The District did not construct or acquire any facilities or improvements in 2021.
4. Audits and Audit Exemptions. Audited financial statements for 2021 will be filed with the Town Clerk upon filing with the State Auditor.
5. Notice of Continuing Disclosure for events of default. The District is not in default of any debt.

6. Inability to Pay Obligations. The District is able to pay its obligations.

The 2021 Annual Report and accompanying exhibits are submitted this 9<sup>th</sup> day of August 2022.

Respectfully,

Alex Carlson,  
District Manager to Heritage Ridge  
Metropolitan District