

**HERITAGE RIDGE METROPOLITAN DISTRICT
THE TOWN OF BERTHOUD, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2020

Pursuant to the Service Plan for Heritage Ridge Metropolitan District (the “District”), the District is required to submit an annual report to the Town of Berthoud (the “Town”) with regard to the following matters:

1. Boundary changes made or proposed to the District’s boundary as of December 31st of the prior year;
2. Agreements with other governmental entities, either entered into or proposed as of December 31st of the prior year;
3. A list of all facilities and improvements constructed or acquired by the District and those that have been dedicated to and accepted by the Town as of December 31st of the prior year;
4. Audit of District financial statement, for the year ending December 31st of the previous year, prepared in accordance with generally accepted accounting principles or audit exemptions, if applicable;
5. Notice of continuing disclosure undertaking for events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument; and
6. Any inability of the District to pay its obligations as they come due in accordance with the terms of and Debt instruments, which continue beyond a ninety (90) day period.

For the year ending December 31, 2020, the District makes the following report:

1. Boundary Changes. The District made no Boundary Changes.
2. Agreements. To the best of our knowledge, the District has not entered into any additional agreements with other governmental entities for the period ending December 31, 2020.
3. Facilities and Improvements. The District constructed and/or acquired facilities and improvements as described in attached Exhibit B. The depiction of public improvements for the property in Filings 6-7 can be found in Exhibit A.
4. Audits and Audit Exemptions. A Copy of the 2020 Audit, will be provided as soon as available.
5. Notice of Continuing Disclosure for events of default. The District is not in default of any debt.

6. Inability to Pay Obligations. The District is not unable to pay any debt.

The 2020 Annual Report and accompanying exhibits are submitted this 15th day of August 2021.

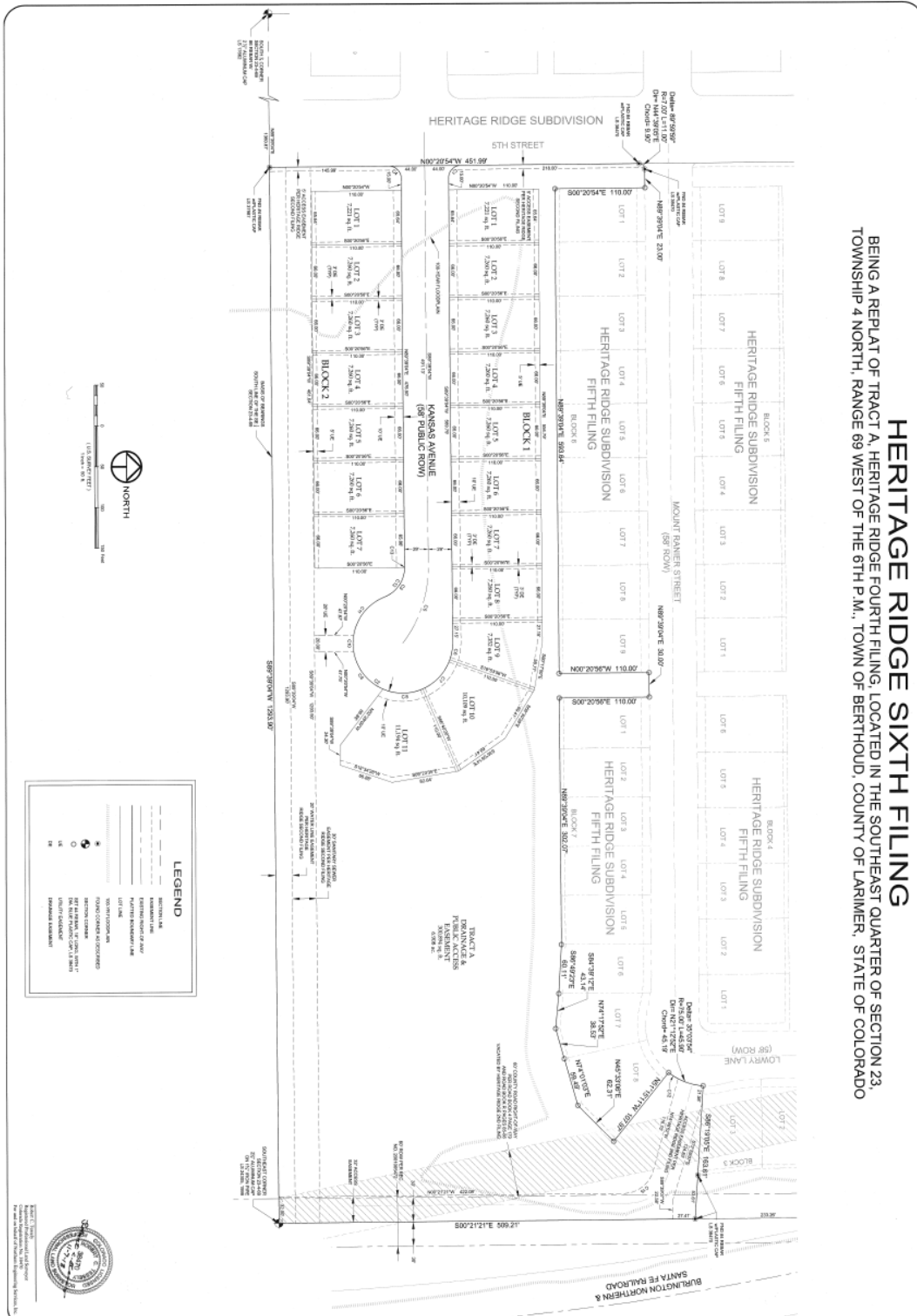
Respectfully,

Alex Carlson,
District Manager

EXHIBIT A

Public Improvement Depiction Filings 6-7

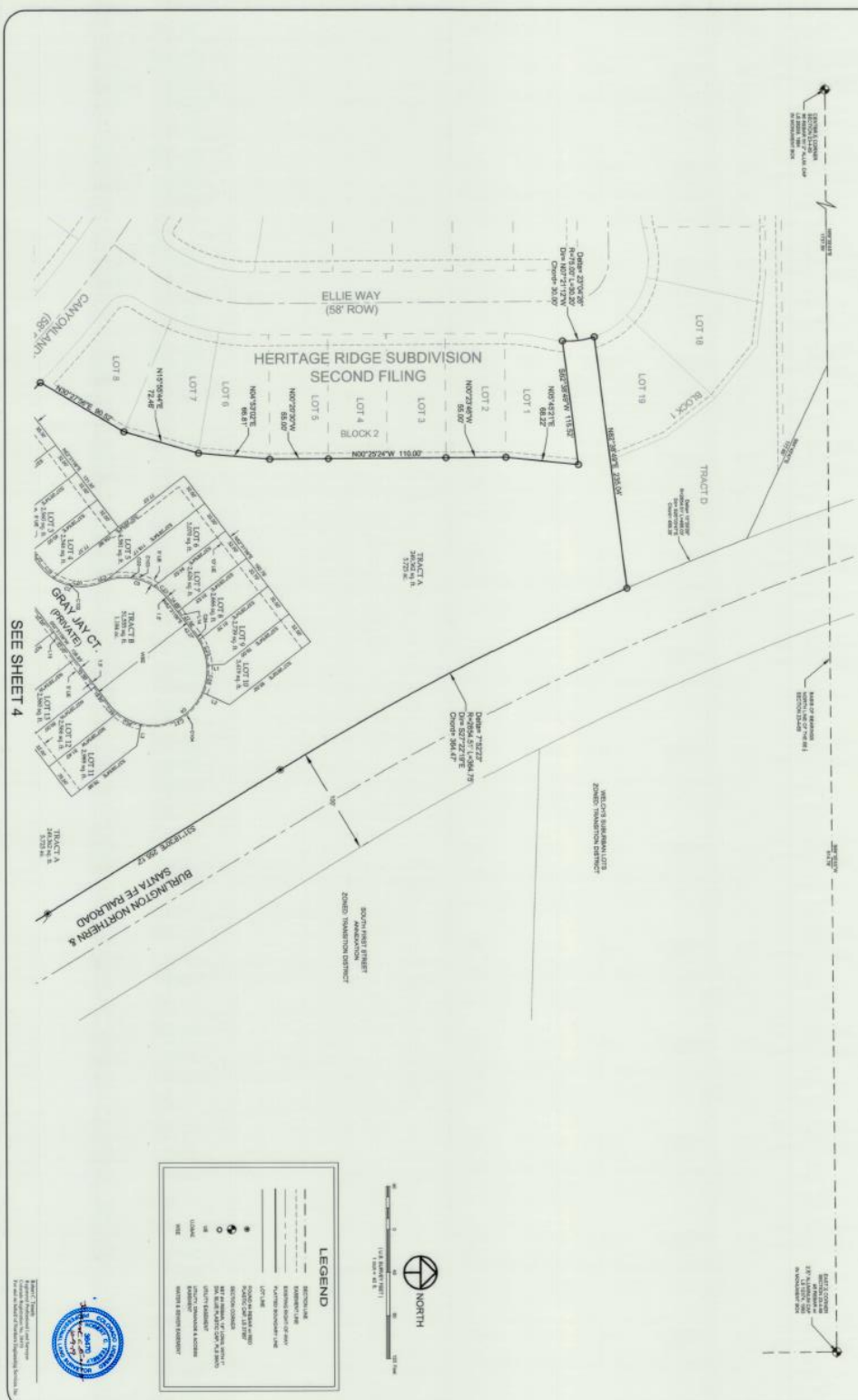
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HERITAGE RIDGE SIXTH FILING
 BEING A REPLAT OF TRACT A, HERITAGE RIDGE FOURTH FILING, LOCATED IN THE SOUTHEAST QUARTER OF SECTION 23,
 TOWNSHIP 4 NORTH, RANGE 69 WEST OF THE 6TH P.M., TOWN OF BERTHOUD, COUNTY OF LARIMER, STATE OF COLORADO

<p>HERITAGE RIDGE SIXTH FILING TOWN OF BERTHOUD STATE OF COLORADO</p>	<p>DATE: 11/2/14 SCALE: AS SHOWN PROJECT: 66-1001-12-000-1</p>	<p>NORTHERN ENGINEERING <small>101 North Lincoln Street, Suite 100 Fort Collins, Colorado 80502</small></p>	<p>PROJECT: 66-1001-12-000-1 DATE: 11/2/14 SCALE: AS SHOWN DRAWN BY: J. SHIVERS CHECKED BY: J. SHIVERS</p>	<p>NOTICE: According to Colorado law, you must commence any legal action based upon any defect in this survey within the time period specified in this notice. It is your responsibility to ensure that you are satisfied with the accuracy of this survey. No warranty is made by Northern Engineering for any errors or omissions in this survey. This notice shall be deemed to have been given to you at the time of the recording of this survey.</p>
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HERITAGE RIDGE SEVENTH FILING
 BEING A REPLAT OF TRACT C, HERITAGE RIDGE SECOND FILING, LOCATED IN THE SOUTHEAST QUARTER OF SECTION 23,
 TOWNSHIP 4 NORTH, RANGE 69 WEST OF THE 6TH P.M., TOWN OF BERTHOUD, COUNTY OF LARIMER, STATE OF COLORADO



SEE SHEET 4

LEGEND

	SECTION LINE
	BOUNDARY LINE
	EASEMENT
	UTILITY LINE
	RIGHT-OF-WAY
	PROPOSED LOT
	EXISTING LOT
	PROPOSED TRACT
	EXISTING TRACT
	PROPOSED EASEMENT
	EXISTING EASEMENT

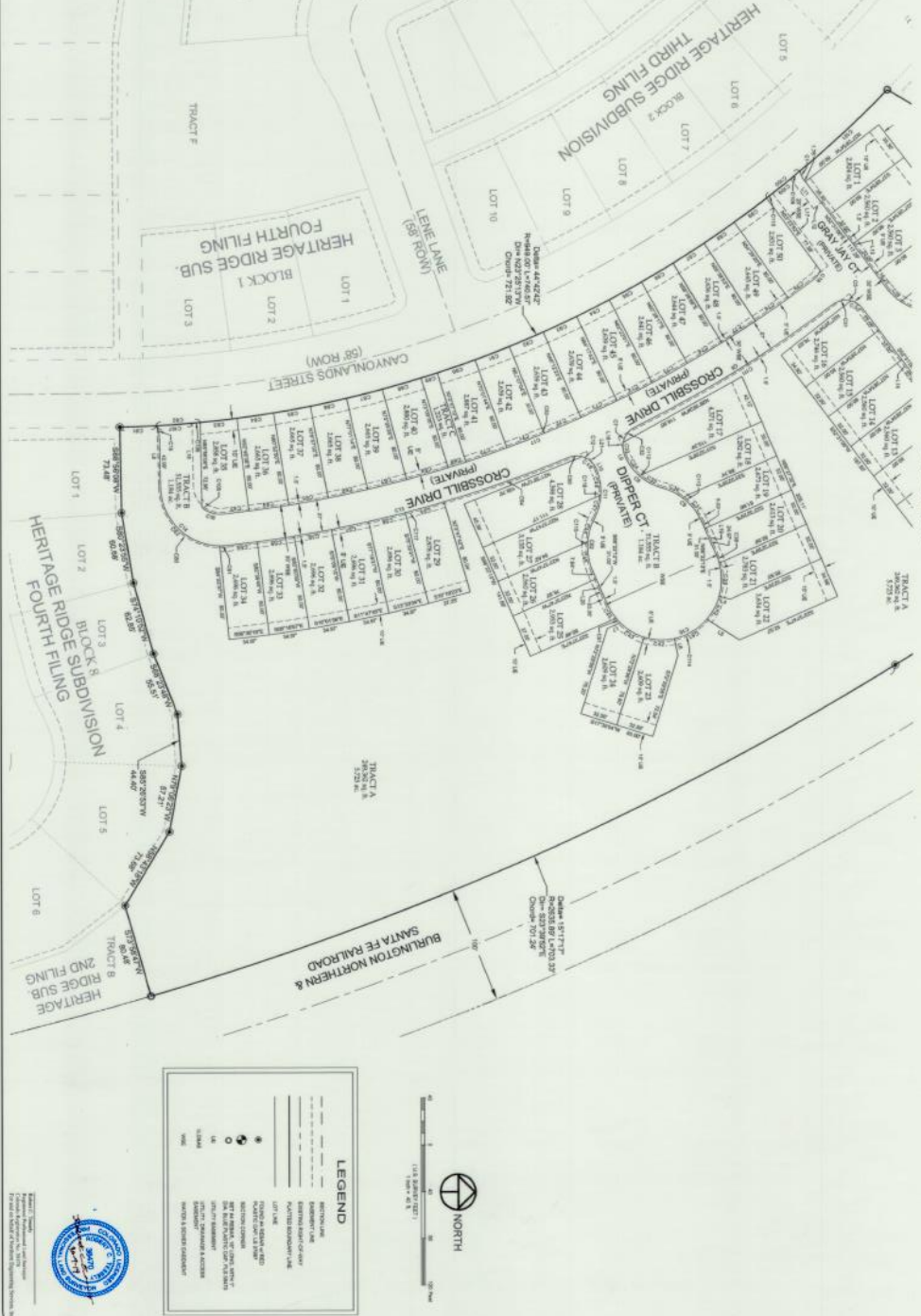


SHEET 3 OF 4 SHEETS	HERITAGE RIDGE SEVENTH FILING TOWN OF BERTHOUD STATE OF COLORADO	DATE: 06/15/18 DRAWN BY: J. SHIVERS CHECKED BY: J. SHIVERS PROJECT NO.: 18-001	NORTHERN ENGINEERING 685.231.1100 1000 W. 10th Street, Suite 100, Fort Collins, CO 80521	SECTION: 23 TOWNSHIP: 4N RANGE: 69W 33 W of 66 66' PM	NOTICE: According to Colorado law you must commence any legal action based upon any defect in this plan within three years after you discover such defect. In no event may any action based upon any defect in this survey be commenced more than two years after the date of the certificate shown herein.
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HERITAGE RIDGE SEVENTH FILING

BEING A REPLAT OF TRACT C, HERITAGE RIDGE SECOND FILING, LOCATED IN THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 4 NORTH, RANGE 69 WEST OF THE 6TH P.M., TOWN OF BERTHOUD, COUNTY OF LARIMER, STATE OF COLORADO.

SEE SHEET 3



OWNER Town of Berthoud State of Colorado	PROJECT: Heritage Ridge Seventh Filing	DATE: 10/26/2023	NORTHERN ENGINEERING 1010 13th Street, Suite 100, Berthoud, CO 80513 970.535.5125 www.northerneng.com	SECTION: 23	NOTICE: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you discover such defect. In no event may any action based upon any defect in this survey be commenced more than ten years after the date of the certificate shown herein.
	CLIENT: Town of Berthoud	SCALE: 1" = 100'		DRAWN BY: E. J. ...	

EXHIBIT B
District Facilities and Improvements

The Town has made initial acceptance of the public improvements with a total cost of \$1,716,325.19 for Filings 6-7 which were installed within the District.

Heritage Ridge Filings 6 and 7 Public Improvement Costs	
Soft Costs	\$774,795.28
Hard Costs	
Streets	\$248,830.89
Park and Recreation	\$0
Sanitary Sewer and Offsite Drainage	\$513,198.78
Potable Water	\$179,500.24
Total Hard and Soft Costs	\$1,716,325.19